



# Economics of Monetary Union

*Paul de Grauwe*

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## **Economics of Monetary Union** Paul de Grauwe

The tenth edition of *Economics of Monetary Union* provides a concise analysis of the theories and policies relating to monetary union. The author analyses both the costs and benefits associated with exiting the eurozone, as well as presenting a discussion of the banking union, the current issues surrounding the TARGET2 payment system, and the role of the European Central Bank. In Part One the author examines the implications of adopting a common currency, assessing each country's benefit from being a member of the eurozone, while also questioning whether other parts of the world would gain from monetary unification. Part Two of the book looks at the problems of running a monetary union by analysing Europe's experience and the issues faced by the European Central Bank.

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