



# Manifesto for Breaking the Financial Slavery to Interest

*Gottfried Feder*

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## **Manifesto for Breaking the Financial Slavery to Interest** Gottfried Feder

Gottfried Feder's Manifesto for Breaking the Financial Slavery to Interest is one of a series of three books by the important, albeit now obscure German campaigner against parasitic debt-finance-capitalism. It was Feder who gave opposition to debt-finance and a demand for a new banking system a technical foundation without which the National Socialist economic and financial policies might not have gone beyond a vague enmity towards capitalism because of its identification with Jews. Feder attempted to interest the Munich Soviet in his ideas for banking reform, but in good Marxist fashion, this fell on deaf ears. It was left to the embryonic National Socialist group to see in Feder's ideas the means of achieving both freedom from debt-bondage and the means by which the state could assume its prime duty to issue the community's own credit limited only by its productivity and creativity. Even though, as the Reich progressed, Feder, like many other early idealists, was relegated to minor rank within the Third Reich, his fundamental ideas provided the basis for Germany's socio-economic revival while the rest of the world wallowed in Depression. In this respect Feder is Germany's equivalent to New Zealand's John A. Lee, Australia's Jack Lang, U.S.A.'s Father Charles Coughlin, and Britain's C. H. Douglas and Arthur Kitson. Feder deserves an honoured place amongst the early fighters against usury-capital, a subject which continues to be, perhaps more than ever, of vital relevance to the world.

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